



NATIONAL POWER CORPORATION

23 June 2022

MS. MARIA JESSEL A. VILLAN

Bidding Committee Head
DYNAMIC POWER & MARINE INDUSTRIAL HARDWARE, INC.
E. O. Perez St., Brgy. Subangdaku,
Mandaue City, Cebu
Tel. No: (032) 346 7955 / 0917-7226104
Email: biddingcom@dynamicpower.ph

SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2022-06-047-MDC
Re: Supply, Delivery, Installation, Test and Commissioning of Four (4) Units of Modular Diesel Gensets,
Associated Electrical Equipment and Balance of Plant for Babuyan Claro and Dibay-Dilam DPP under
Electrification of New Areas in Cagayan (Package 23)
PR No. HO-PIB21-015 / PB220118-HG00524 (PB2)

Dear Ms. Villan:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to DYNAMIC POWER & MARINE INDUSTRIAL HARDWARE, INC. for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the above subject project in the total contract amount of Thirty Million Six Hundred Thirty Nine Thousand Three Hundred Fifty Six Pesos and 40/100 (Php 30,639,356.40) only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is three hundred (300) calendar days from issuance of Notice to Proceed; and c) Project locations are at Babuyan Claro and Dibay-Dilam, Calayan, Cagayan.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A);
c) Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to MSSPD, Logistics Department by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON
Vice President, Admin and Finance

Received and Acknowledged by:
Date:
Authorized Representative

cf: Mr. F. B. Barrios - OIC, PMD
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Quezon City 1100, Philippines
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